

GARDEN OF FOREST LAKES HOMEOWNERS ASSOCIATION BOARD OF DIRECTORS MEETING March 2024

Date: Wednesday, March 20, 2024

Location: Ameri-Tech Conference room 3

Agenda items

Call to Order: By David Fedash -Ameritech property manager for GOFL at 5:00pm

Proof of notice and Establish Quorum: Proof of notice was posted according to the Florida Statutes, and Quorum established: President/Treasurer David Shields, Secretary Mark Hawkins, Director Scott Hood via phone call and three (3) homeowners were present.

Approval of Minutes: Waived to approve and read of the previous meeting minutes.

President and Treasurer Report: Discussion, Joined with managers' report.

- a. **Transfer maturing CD to Truist operating account-** Cadence CD: Updated to 8-month CD \$200,000. @ 5.25% matures 5/2024 Reserves. b. CD \$114,071 @ 5% matures operating. 3/22/2024 APY - completed. c. Total Operating account: \$ 123,447.60 Total Reserves: \$377,814.12
- b. **Motion made to Vote No to not renew CD. Funds to go to Operating Account. Shields 1st motion, Harkins 2nd motion. Motion was approved.**

Managers' Report – Maintenance/Community

- a. 139E Hunter Lake unit: Rental started on November 1st at \$1800 per month. (Still Current)
- b. Walkway re-surfacing project – In process
- c. 3 accounts in collection: 1) 121 E - Loblolly – starting payment plan, 2) 125B Camphor – foreclosure proceeding has started. 3) 137A Hunter Lane – Collection with Attorney.

Old Business:

- a. Electrical panel – Still ongoing. The permits to work on the remaining buildings are still pending, due to parts delay.
- b. Phase 2 of the stair tread phase 2 replacements: Phase 2 completed.
- c. 140 Progress – Ongoing.

New Business:

- a. Entry Way paint project and Seal coating and res-stripping, and repaving – Updating soon.
- b. Streetlight/TECO Issues: TECO – Light out, bad meter. Pending.
- c. **Replacement of Bad Wood on building – Proposal by Specialty contracting \$55,120. Motion was made to approve the proposal by Specialty Contracting for \$55,120. Shields 1st motion and Hawkins's 2nd motion. Motion was passed by all.**

Adjournment – David Shield made motion to adjourn and Mark Hawkins 2nd motion, all approved. The meeting was adjourned at 5:33 pm.

Submitted by:

Katherine Reynolds Ameritech- Administrative Assistant